

EGIDE SA RENEWS AND REINFORCES ITS COLLABORATION WITH LYNRED BY SIGNING A NEW LONG-TERM AGREEMENT





Bollène, July 03, 2019 - 06:00pm (CET)

Egide SA announces the signature of a manufacturing and supply contract with its customer Lynred for a renewable 3-year period. Lynred, a global leader with the widest range of advanced infrared detectors, is the new company name of the recent merger between Sofradir and its former subsidiary Ulis.

In the framework of this new 3-year contract, Egide SA will pursue its industrial and sales relationship with Lynred, which started many years ago, and will supply hermetic packages, interfaces and complex assemblies for its infrared vision applications. The know-how and the experience of Egide SA is unique in the design and manufacturing of high-end products for thermal imaging, and guarantees to Lynred, the insurance of incomparable performances and quality level.

Egide SA and Lynred are also engaged in the co-design of future product generations, where each will contribute its technological expertise within the spirit of an industrial partnership.

James Collins President and CEO of the Egide group, comments: « We are proud to continuously win the technical challenges of Lynred in the framework of our collaboration with this historical partner. We have put at their disposal the best of our innovations. We are enthusiastic about bringing them the Egide competences that will enable the evolution in the design and manufacturing of new generation products which will be dedicated to Lynred. »

Jean-François Delepau, President and CEO of Lynred concludes: « *This* announcement illustrates the complementarity and the historical relationship between Egide and Lynred which is based on a mutual confidence. This new agreement allows each party to focus on its core competences in a win-win spirit, which will be of benefit to our customers. »

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To find out more about Egide: www.egide-group.com

ABOUT EGIDE

Egide is a group with an international dimension, specialized in the manufacture of hermetic packages and heat dissipation solutions for sensitive electronic components. It operates in cutting edge markets with strong technology barriers to entry in all critical industry segments (Thermal Imaging, Optronics, High-Frequency, Power Units...). Egide is the only pure player in this market niche with manufacturing bases in France and the United States.

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Egide's eligibility for tax efficient French innovation-focused mutual funds (FCPI) was renewed on May 14, 2018