



## A SUCCESSFUL CAPITAL INCREASE OVERSUBSCRIBED AT 117.3%, RAISED TO €8.2 MILLION

Trappes, Bollène, Cambridge, February 21, 2017 - 7:00 a.m. (CET) - **Egide Group today announced the success of its capital increase by the issuance of shares with preferential subscription rights, and completed on February 14.**

The purpose of this operation was to finance in full the acquisition of the operating assets and liabilities of the US company, Santier, in addition to the working capital requirements of the new operating entity. Santier, based in San Diego, is a specialized manufacturer of thermal management materials for eliminating heat produced by electronic components and addressing primarily the US defense market.

At the end of the public subscription period, with total demand reaching 3,373,344 shares representing €8.1 million, the transaction was oversubscribed by 113.2% breaking down as follows:

- 2,216,584 shares on the basis of irrevocable entitlement (à titre irréductible) according to exact rights (74.4% of the offering),
- 1,156,760 shares for excess shares without trading rights (à titre irréductible) (38.8% of the offering).

Third-party investors also applied for 123,333 additional shares excess shares without trading rights, bringing total demand to 3,496,677 shares for an amount of €8.4 million, increasing the rate of oversubscription to 117.3%.

In consequence, the Chief Executive Officer, pursuant to the delegation of authority granted by Egide's Board of Directors, decided to exercise the extension option for the offering, thus increasing the amount from €7.2 million to €8.2 million or an issue of 3,428,460 new shares at a price of €2.40 per share. Applications for excess shares without trading rights by the public will in consequence be fully met (allotment ratio of 1).

The date of issuance and the settlement of shares will be February 23, 2017. The new shares will be admitted to trading on Euronext Paris on February 23, 2017 and be immediately fungible and rank pari passu with the Company's existing shares and listed on the same line (ISIN code: FR0000072373).

As from February 23, 2017, Egide's capital will accordingly be made up of 7,900,366 shares with a par value of two euros per share.

Commenting on the success of this transaction, James F. Collins, Egide Group's chairman and CEO, stated: *"We are extremely pleased to announce the success of our capital increase and wish to express our considerable gratitude to the shareholders for their show of confidence. The proceeds from this issue will allow us to carry out under optimal conditions the final phase of the acquisition of Santier's assets while pursuing our expansion into new markets. Santier's business will provide a perfect fit with that of Egide and contribute to growth in the US defense market. We believe that the synergies between the two companies will further accelerate growth and, on that basis, we anticipate an increase in sales from €24 million-€25 million to 35 million in 2017."*

Egide would like to thank GFI Group, Lead Manager and Bookrunner, as well as Atout Capital, Advisor.

**Next financial press release :** 2016 annual results: March 31, 2017

### ABOUT EGIDE

Egide is a group with an international dimension, specialized in the manufacture of hermetic packages for sensitive electronic components. It operates in cutting edge markets with strong technology barriers to entry in all critical industry segments (Infrared, , Optonics, High-Frequency, Power Units...). Egide is the only pure player in this market niche with manufacturing bases in France and the United States.



Egide shares are eligible for the French tax incentivized PEA-PME and FCPI investment vehicles.

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To find out more about Egide: [www.egide-group.com](http://www.egide-group.com)

**Egide renews OSEO certification as an innovative company (entreprise innovante) on July 30, 2015  
ISO 9001:2008 and ISO 14001:2004 certified quality and environmental management systems**

EGIDE is listed on Euronext Paris™ - Segment C - ISIN : FR0000072373 - Reuters : EGID.PA - Bloomberg : GID