



Financial Year Results 2010 – Net Profit: + 0.7 M€ First Quarter Turnover 2011: + 32 %

Financial Results 2010

In million Euros, in IFRS	2010	2009
Turnover	24.7	21.1*
Operating profit	0.7	(2.7)
Net profit	0.7	(3.0)

* excluding sale of gold included in "Other products"

The board met on 29 March 2011 under the chair of Philippe Bregi and in the presence of the company's auditors. The board reviewed and closed the individual and consolidated accounts for the financial year 2010. The latter accounts have been audited and the certified reports will be issued in conformance with legal requirements.

Commenting on the 2010 results Philippe Bregi states: *"This return to break-even is due to a strong increase in our 2010 sales, thanks to our position of leader in the telecoms, military and security markets and also in adhering to our industrial and financial objectives. The sale and lease back operation of the Bollene facility yielded sufficient funds to weather the crisis. Reaching break even in the second quarter resulted in a positive Ebitda for the group for the period."*

First quarter turnover 2011

In million Euros unaudited	1 st quarter 2011	Change	
		Q1/11 / Q4/10	Q1/11 / Q1/10
Turnover	7.0	+1 %	+ 32 %

The President added: *"The scenario of growth by stages continues and we expect to attain a new level during the second quarter with a sequential increase of around 5 %."*

FINANCIAL ELEMENTS 2010

Turnover

In 2010 Egide achieved a consolidated turnover of 24.7 million Euros, a strong progression with respect to the previous year. As a reminder, the 2009 turnover contained a non-recurring element in the first half (sale of gold recovered from scrapped components of 0.7 million Euros).

The military and space sector represented 51 % of the activity in 2010, the industrial sector 25 % and telecoms 24 %. Ceramic products (43 % of sales compared with 32 % in 2009) made a strong progression due to infra-red devices and new telecoms products.

Operational results by division

Egide France: + 0.7 m€. This result takes into account the effect of the sale of the Bollene building, completed during the first quarter 2010 for 0.9 million Euros and costs of 0.5 million Euros associated with the Moroccan subsidiary. Without these elements the operational profit comes to 0.3 million Euros. The result was negative in the first half by 0.3 million Euros. However, the level of activity during the second half allowed the return of a positive operating profit.

Egide USA : + 0.1 m€. The return to break even attained during the second half of 2009 was confirmed. The activity remains limited to glass-sealed packages for the American military sector.

Egide UK : - 0.1 m€. The subsidiary continued to reduce its losses in an industrial environment which is slow in emerging from the crisis.

The financial result is close to zero compared with a loss of 0.3 million Euros in 2009. The financial costs of the factoring and loans were offset by the positive result of the exchange rate.

The net profit, therefore, is 0.7 million Euros compared with a loss of 3 million Euros in 2009.

Balance sheet

At 31 December available cash was 1.7 million Euros compared with 0.5 million Euros on 1st January 2010. The working capital requirement is 32 days turnover. Fixed assets amount to 2.9 million Euros. Financial debt (excluding the factor) is comprised of a 0.3 million Euro Regional Employment Grant at zero interest and a loan obtained by Egide UK of 0.1 million Euros. The long term loan of the Moroccan subsidiary (0.5 million Euros) is included in the liabilities of the assets being sold.

IMPORTANT EVENTS IN THE FIRST QUARTER 2011

The consolidated turnover (unaudited) of the Egide group for the first quarter 2011 amounts to 7 million Euros, in gentle progression with respect to the previous quarter and a steady growth of 32 % compared with the first quarter 2010. Egide France represents 68 % of the total consolidated turnover, Egide USA 25 % and Egide UK 7 %. Telecoms accounted for 23 % of the turnover, the defence and space sector 50 % and the industrial sector 27 %.

OUTLOOK

Philippe Bregi, CEO of the group, states: *"The good visibility given by our customers permits us to envisage an annual growth of more than 15 %. The strategy that we have chosen, which is to concentrate our efforts on high-end products, continues to bear fruit. This positioning necessitates constant efforts in R&D, extreme care with respect to industrialisation and a continuous improvement in performance, but it ensures profitable growth. In reality, few players are capable of attaining and sustaining the level of excellence necessary to meet the technical, commercial and economic challenges."*

He adds: *"As the last OFC show illustrated, the telecoms market is exploding and requires high-tech products such as optical switches and 40 & 100 Gb/s packages. The defence and security sectors demand more and more cutting-edge technologies such as infra-red detection for which Egide is the world package leader. The demand from the industrial sector for high end products will also intensify in the medium term. Consequently, Egide is not short of opportunities to be seized in order to continue its strategy."*

About Egide

Egide SA is a European group of international status, specializing in the manufacture of air-tight packaging for sensitive electronic components. The group is active in high-tech markets such as Space, Defense, Security, Aeronautics, Telecommunications, Automotive and Medical. As the only dedicated worldwide player, Egide has an industrial presence in France, the United States and Great Britain.

Find full information on Egide: www.egide.fr

EGIDE is listed on NYSE Euronext Paris™ - Compartiment C - ISIN: FR0000072373 – Reuters: EGID.PA – Bloomberg: GID

**Egide renewed its OSEO label as an innovative company on 10 September 2009
Certified for quality and environmental management systems ISO 9001:2000 and ISO 14001:2004**

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